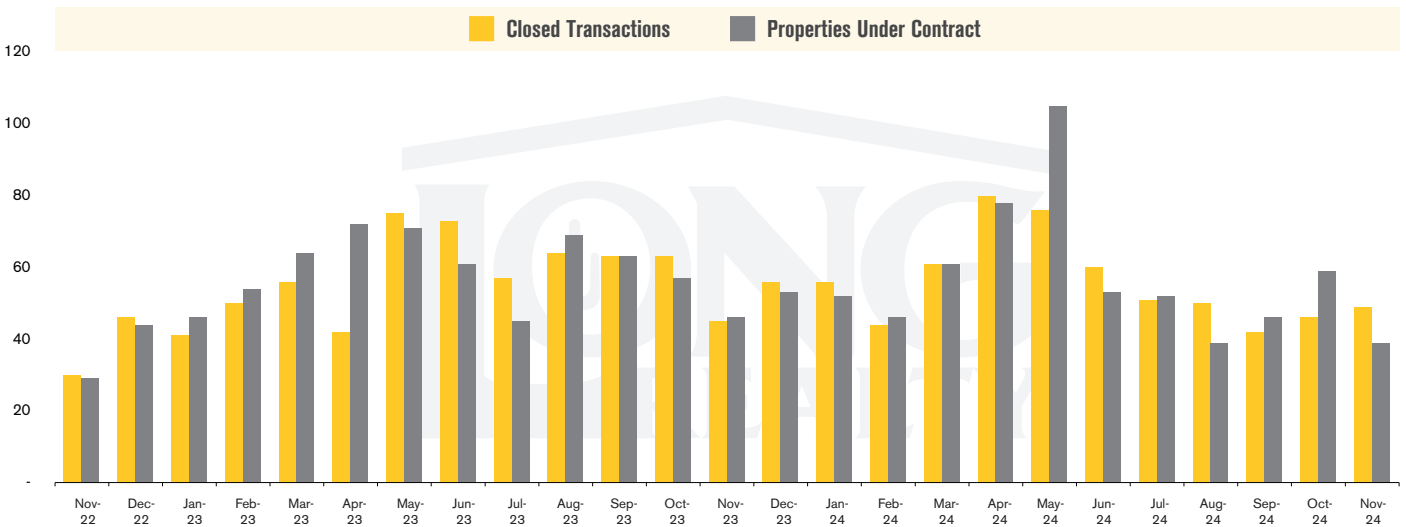
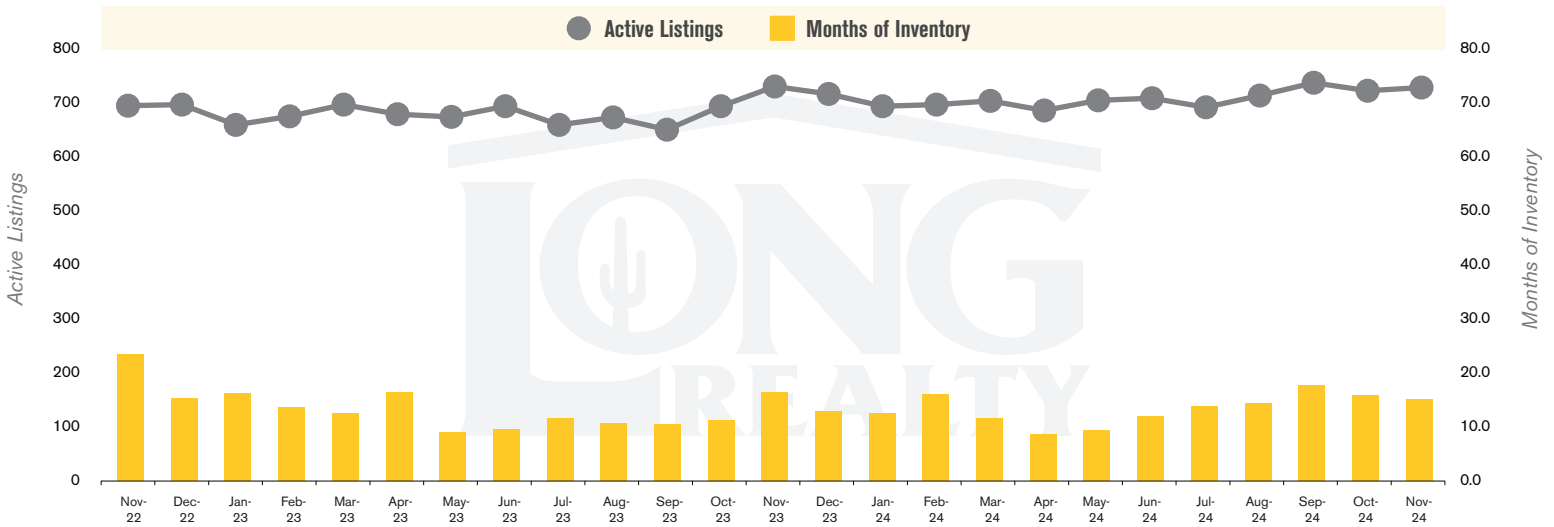


In the Tucson Lot and Land market, November 2024 active inventory was 739, virtually unchanged from November 2023. There were 49 closings in November 2024, a 9% increase from November 2023. Year-to-date 2024 there were 615 closings, a 2% decrease from year-to-date 2023. Months of Inventory was 15.1, down from 16.5 in November 2023. Median price of sold lots was \$134,598 for the month of November 2024, down 25% from November 2023. The Tucson Lot and Land area had 39 new properties under contract in November 2024, down 15% from November 2023.

## CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT TUCSON LAND



## ACTIVE LISTINGS AND MONTHS OF INVENTORY TUCSON LAND



Rick Sack, The BuyTucsonLots Team  
 (520) 918-5477 | rick@BuyTucsonLots.com

Long Realty Company

Properties under contract and Home Sales data is based on information obtained from the MLSSAZ using TrendGraphix software. All data obtained 12/06/2024 is believed to be reliable, but not guaranteed.

# THE LAND REPORT

TUCSON | DECEMBER 2024



## MEDIAN SOLD PRICE

TUCSON LAND

**On average, homes sold this % of original list price.**

Nov 2023	Nov 2024
<b>92.1%</b>	<b>87.8%</b>

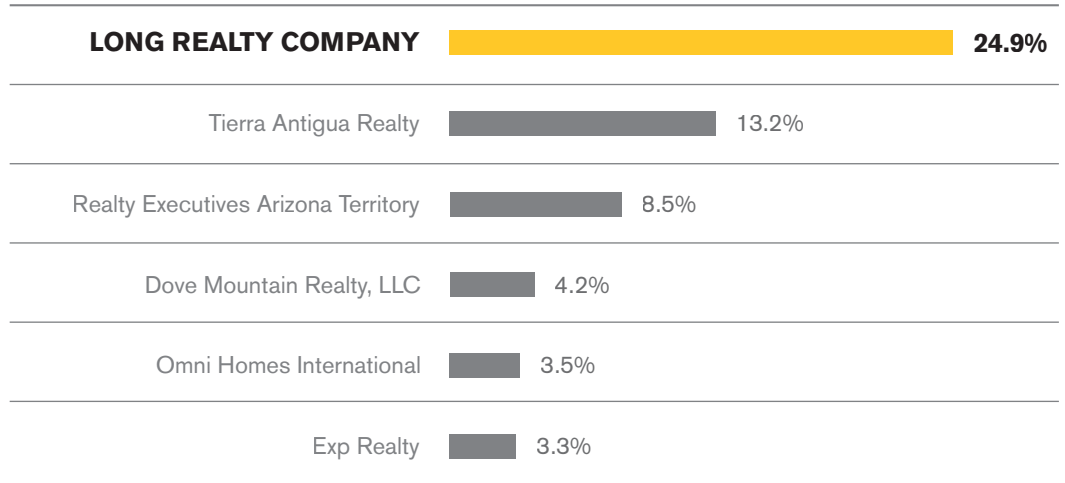


## MARKET SHARE

TUCSON LAND

**Long Realty leads the market in successful real estate sales.**

*Data Obtained 12/06/2024 from MLSSAZ using TrendGraphix software for all closed residential sales volume between 12/01/2023 – 11/30/2024 rounded to the nearest tenth of one percent and deemed to be correct.*



Rick Sack, The BuyTucsonLots Team  
 (520) 918-5477 | rick@BuyTucsonLots.com

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*These statistics are based on information obtained from MLSSAZ and using TrendGraphix software on 12/06/2024. Information is believed to be reliable, but not guaranteed.*

## MARKET CONDITIONS BY PRICE BAND TUCSON LAND

	Active Listings	Last 6 Months Closed Sales						Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
		Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24			
\$1 - 49,999	84	7	12	11	10	7	18	4.7	7.4	Slightly Buyer
\$50,000 - 74,999	49	10	4	4	6	8	1	49.0	10.1	Buyer
\$75,000 - 99,999	97	7	4	4	10	5	9	10.8	11.9	Buyer
\$100,000 - 124,999	46	4	4	3	4	4	1	46.0	16.1	Buyer
\$125,000 - 149,999	47	3	6	3	3	6	2	23.5	13.4	Buyer
\$150,000 - 174,999	62	5	4	4	0	4	5	12.4	18.7	Buyer
\$175,000 - 199,999	41	2	2	5	2	2	2	20.5	22.0	Buyer
\$200,000 - 224,999	31	8	3	2	1	4	2	15.5	14.6	Buyer
\$225,000 - 249,999	37	2	2	2	1	2	1	37.0	27.0	Buyer
\$250,000 - 274,999	24	2	2	1	0	1	1	24.0	38.5	Buyer
\$275,000 - 299,999	25	0	1	1	1	0	1	25.0	31.0	Buyer
\$300,000 - 349,999	36	5	2	3	1	2	1	36.0	27.3	Buyer
\$350,000 - 399,999	43	2	2	2	2	1	1	43.0	32.5	Buyer
\$400,000 - 499,999	37	0	1	3	0	0	2	18.5	56.5	Buyer
\$500,000 - 599,999	22	1	1	1	1	0	1	22.0	31.0	Buyer
\$600,000 - 699,999	15	1	0	1	0	0	0	n/a	n/a	n/a
\$700,000 - 799,999	11	0	0	0	0	0	0	n/a	n/a	n/a
\$800,000 - 899,999	6	0	0	0	0	0	1	6.0	20.0	Buyer
\$900,000 - 999,999	4	1	0	0	0	0	0	n/a	n/a	n/a
\$1,000,000 - and over	22	0	1	0	0	0	0	n/a	n/a	n/a
<b>TOTAL</b>	<b>739</b>	<b>60</b>	<b>51</b>	<b>50</b>	<b>42</b>	<b>46</b>	<b>49</b>	<b>15.1</b>	<b>16.2</b>	<b>Buyer</b>



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Statistics based on information obtained from MLSSAZ and using TrendGraphix software on 12/06/2024. 3 month trend in months of inventory is the average of closed sales and active listing data from 09/01/2024-11/30/2024. Information is believed to be reliable, but not guaranteed.