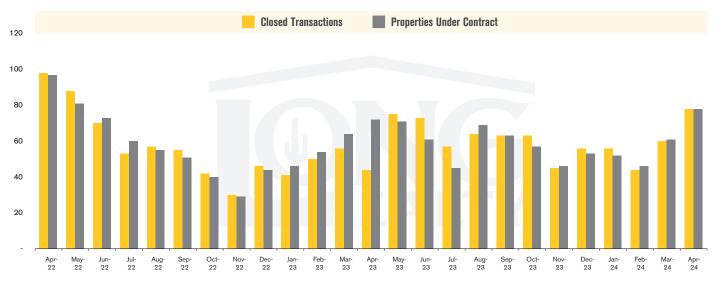
THE **LAND** REPORT



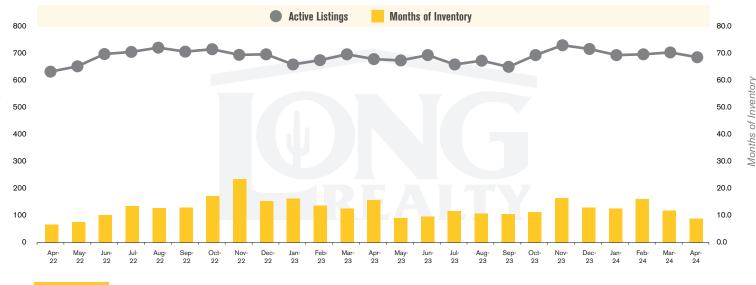
TUCSON | MAY 2024

In the Tucson Lot and Land market, April 2024 active inventory was 696, a 1% increase from April 2023. There were 78 closings in April 2024, a 77% increase from April 2023. Year-to-date 2024 there were 238 closings, a 25% increase from year-to-date 2021. Months of Inventory was 8.9, up from 15.7 in April 2023. Median price of sold lots was \$133,026 for the month of April 2024, up 3% from April 2023. The Tucson Lot and Land area had 78 new properties under contract in April 2024, up 8% from April 2023.

CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT TUCSON LAND



ACTIVE LISTINGS AND MONTHS OF INVENTORY TUCSON LAND





Active Listings

Rick Sack, The BuyTucsonLots Team (520) 918-5477 | rick@BuyTucsonLots.com

Long Realty Company

Properties under contract and Home Sales data is based on information obtained from the MLSSAZ using TrendGraphix software. All data obtained 05/07/2024 is believed to be reliable, but not guaranteed.

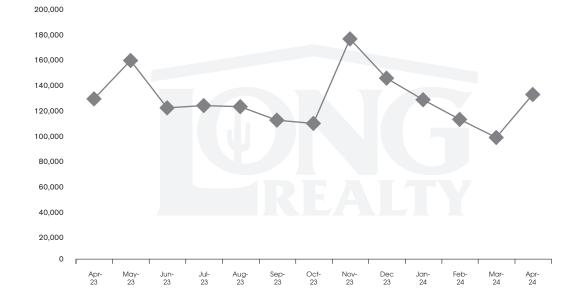
THE LAND REPORT



A BERKSHIRE HATHAWAY AFFILIAT



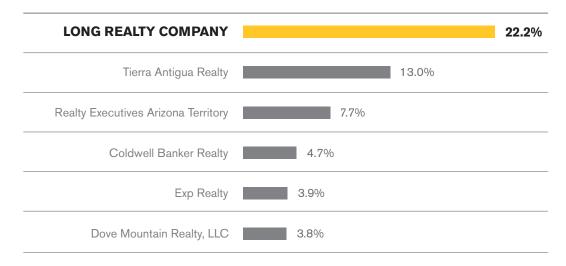
On average, homes sold this % of original list price.							
Apr 2023	Apr 2024						
88.3%	92.6 %						





Long Realty leads the market in successful real estate sales.

Data Obtained 05/07/2024 from MLSSAZ using TrendGraphix software for all closed residential sales volume between 05/01/2023 – 04/30/2024 rounded to the nearest tenth of one percent and deemed to be correct.





Rick Sack, The BuyTucsonLots Team (520) 918-5477 | rick@BuyTucsonLots.com

Long Realty Company

These statistics are based on information obtained from MLSSAZ and using TrendGraphix software on 05/07/2024. Information is believed to be reliable, but not guaranteed.

THE **LAND** REPORT



TUCSON | MAY 2024

MARKET CONDITIONS BY PRICE BAND TUCSON LAND

	Active Listings	Nov-23	Dec-23	Close	Month d Sale Feb-24	S	Apr-24	Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
\$1 - 49,999	60	6	7	15	9	19	13	4.6	4.2	Slightly Seller
\$50,000 - 74,999	64	3	4	7	6	5	14	4.6	8.3	Slightly Buyer
\$75,000 - 99,999	84	7	10	6	9	8	7	12.0	10.8	Buyer
\$100,000 - 124,999	45	3	5	8	5	6	6	7.5	7.5	Slightly Buyer
\$125,000 - 149,999	52	4	6	1	2	7	5	10.4	10.9	Buyer
\$150,000 - 174,999	41	7	2	1	4	4	11	3.7	6.7	Slightly Buyer
\$175,000 - 199,999	44	5	7	3	2	1	1	44.0	37.5	Buyer
\$200,000 - 224,999	40	2	2	4	0	2	3	13.3	23.2	Buyer
\$225,000 - 249,999	35	1	0	4	1	2	6	5.8	11.9	Buyer
\$250,000 - 274,999	24	0	3	1	1	0	1	24.0	43.0	Buyer
\$275,000 - 299,999	19	2	2	2	0	1	0	n/a	57.0	Buyer
\$300,000 - 349,999	36	1	2	0	0	4	5	7.2	11.2	Buyer
\$350,000 - 399,999	42	1	0	2	1	0	0	n/a	122.0	Buyer
\$400,000 - 499,999	41	0	4	1	1	1	2	20.5	29.8	Buyer
\$500,000 - 599,999	23	0	0	0	2	0	4	5.8	10.2	Buyer
\$600,000 - 699,999	12	0	1	0	0	0	0	n/a	n/a	n/a
\$700,000 - 799,999	6	0	0	0	1	0	0	n/a	27.0	Buyer
\$800,000 - 899,999	5	0	0	1	0	0	0	n/a	n/a	n/a
\$900,000 - 999,999	2	1	0	0	0	0	0	n/a	n/a	n/a
\$1,000,000 - and over	21	2	1	0	0	0	0	n/a	n/a	n/a
TOTAL	696	45	56	56	44	60	78	8.9	11.6	Buyer

Seller's Market

Slight Seller's Market

Balanced Market

Slight Buyer's Market

Buyer's Market



Rick Sack, The BuyTucsonLots Team (520) 918-5477 | rick@BuyTucsonLots.com

Long Realty Company

Statistics based on information obtained from MLSSAZ and using TrendGraphix software on 05/07/2024. 3 month trend in months of inventory is the average of closed sales and active listing data from 02/01/2024-04/30/2024. Information is believed to be reliable, but not guaranteed.