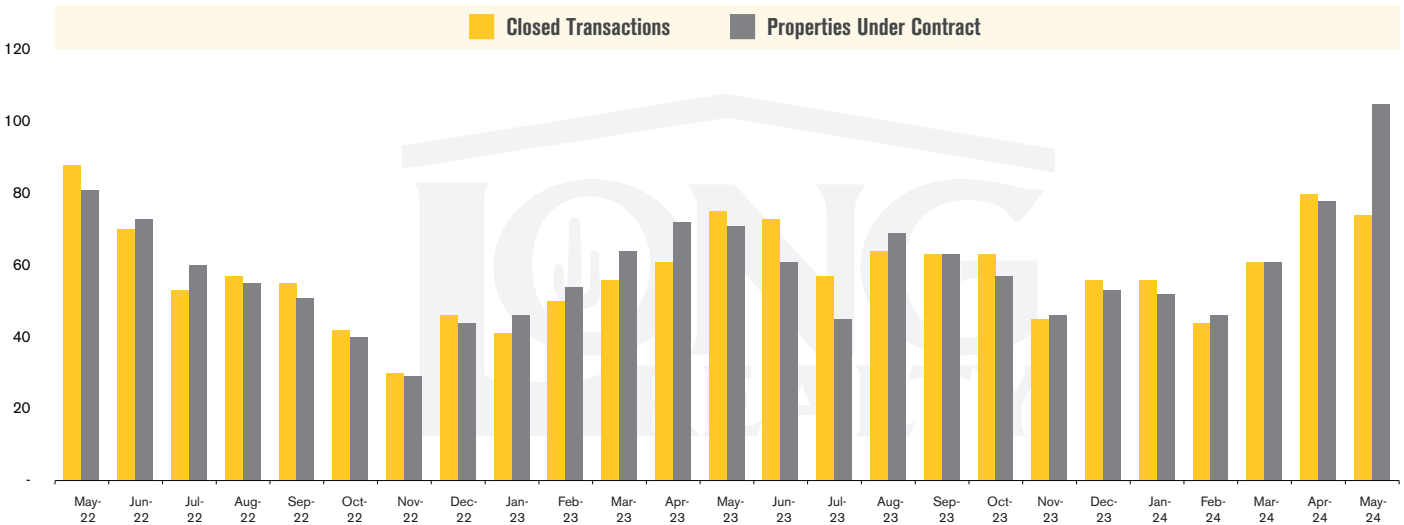
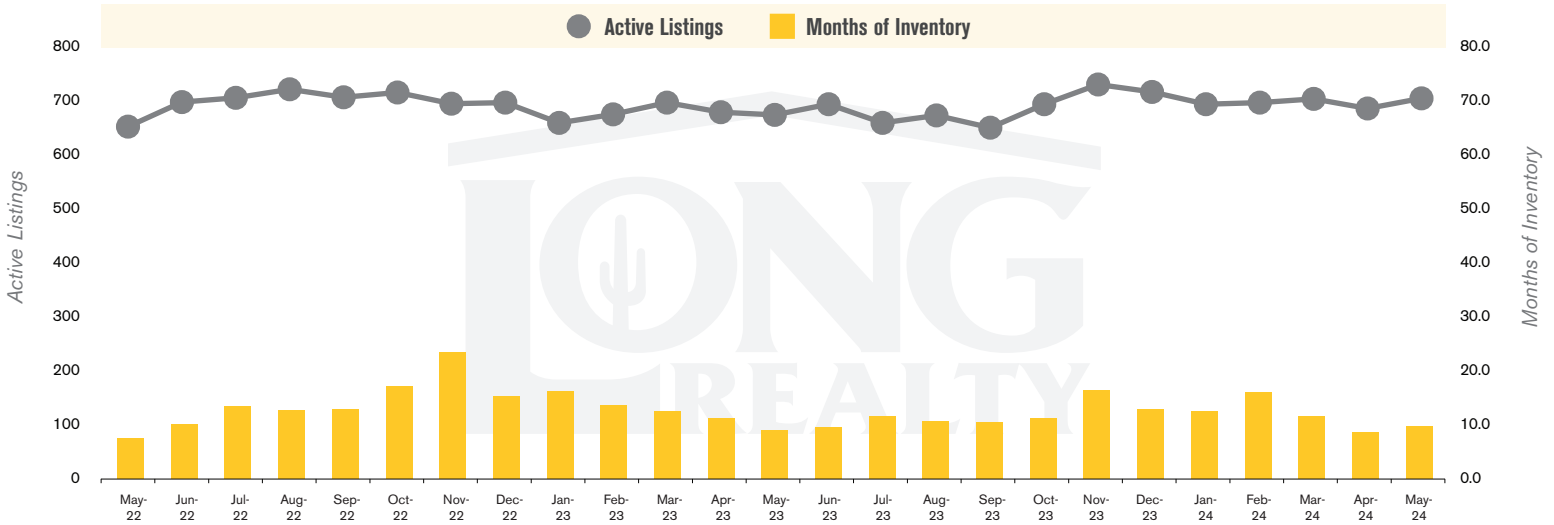


In the Tucson Lot and Land market, May 2024 active inventory was 715, a 5% increase from May 2023. There were 74 closings in May 2024, a 1% decrease from May 2023. Year-to-date 2024 there were 315 closings, an 11% increase from year-to-date 2023. Months of Inventory was 9.7, up from 9.1 in May 2023. Median price of sold lots was \$124,127 for the month of May 2024, down 23% from May 2023. The Tucson Lot and Land area had 105 new properties under contract in May 2024, up 48% from May 2023.

## CLOSED SALES AND NEW PROPERTIES UNDER CONTRACT TUCSON LAND



## ACTIVE LISTINGS AND MONTHS OF INVENTORY TUCSON LAND



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Properties under contract and Home Sales data is based on information obtained from the MLSSAZ using TrendGraphix software. All data obtained 06/05/2024 is believed to be reliable, but not guaranteed.

# THE LAND REPORT

TUCSON | JUNE 2024

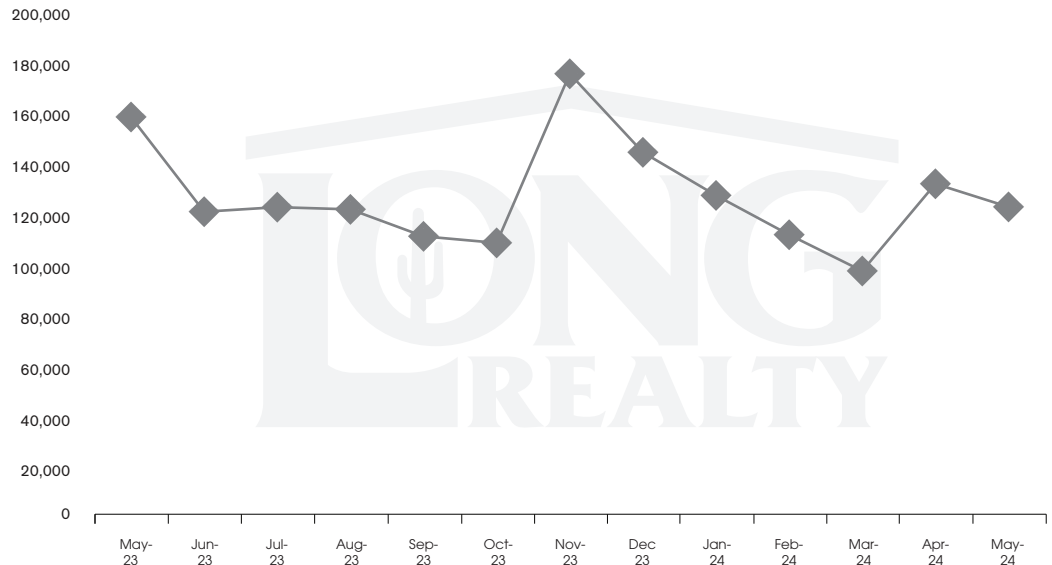


## MEDIAN SOLD PRICE

TUCSON LAND

**On average, homes sold this % of original list price.**

May 2023	May 2024
<b>90.8%</b>	<b>92.5%</b>

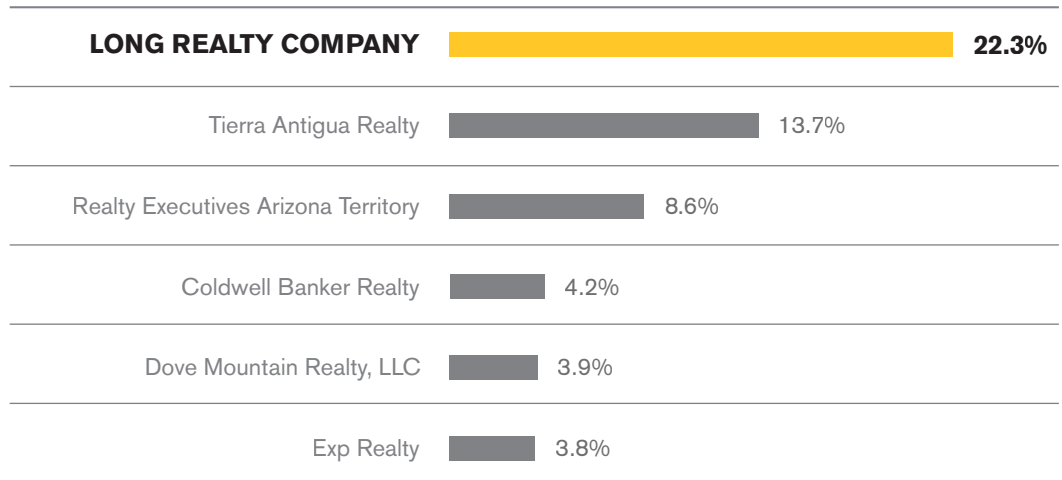


## MARKET SHARE

TUCSON LAND

**Long Realty leads the market in successful real estate sales.**

*Data Obtained 06/05/2024 from MLSSAZ using TrendGraphix software for all closed residential sales volume between 06/01/2023 – 05/31/2024 rounded to the nearest tenth of one percent and deemed to be correct.*



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*These statistics are based on information obtained from MLSSAZ and using TrendGraphix software on 06/05/2024. Information is believed to be reliable, but not guaranteed.*

# THE LAND REPORT

TUCSON | JUNE 2024



## MARKET CONDITIONS BY PRICE BAND TUCSON LAND

	Active Listings	Last 6 Months Closed Sales						Current Months of Inventory	Last 3 Month Trend Months of Inventory	Market Conditions
		Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24			
\$1 - 49,999	67	7	15	9	19	13	11	6.1	4.1	Slightly Seller
\$50,000 - 74,999	59	4	7	6	6	15	11	5.4	5.9	Balanced
\$75,000 - 99,999	89	10	6	9	8	7	12	7.4	9.7	Buyer
\$100,000 - 124,999	49	5	8	5	6	6	6	8.2	7.6	Slightly Buyer
\$125,000 - 149,999	49	6	1	2	7	5	8	6.1	7.5	Slightly Buyer
\$150,000 - 174,999	43	2	1	4	4	11	9	4.8	5.5	Balanced
\$175,000 - 199,999	45	7	3	2	1	1	3	15.0	28.4	Buyer
\$200,000 - 224,999	44	2	4	0	2	3	2	22.0	17.7	Buyer
\$225,000 - 249,999	40	0	4	1	2	6	0	n/a	14.3	Buyer
\$250,000 - 274,999	17	3	1	1	0	1	0	n/a	71.0	Buyer
\$275,000 - 299,999	19	2	2	0	1	0	3	6.3	13.8	Buyer
\$300,000 - 349,999	36	2	0	0	4	6	3	12.0	8.1	Slightly Buyer
\$350,000 - 399,999	45	0	2	1	0	0	1	45.0	128.0	Buyer
\$400,000 - 499,999	44	4	1	1	1	2	2	22.0	25.2	Buyer
\$500,000 - 599,999	22	0	0	2	0	4	2	11.0	10.8	Buyer
\$600,000 - 699,999	12	1	0	0	0	0	0	n/a	n/a	n/a
\$700,000 - 799,999	6	0	0	1	0	0	0	n/a	n/a	n/a
\$800,000 - 899,999	5	0	1	0	0	0	1	5.0	15.0	Buyer
\$900,000 - 999,999	2	0	0	0	0	0	0	n/a	n/a	n/a
\$1,000,000 - and over	22	1	0	0	0	0	0	n/a	n/a	n/a
<b>TOTAL</b>	<b>715</b>	<b>56</b>	<b>56</b>	<b>44</b>	<b>61</b>	<b>80</b>	<b>74</b>	<b>9.7</b>	<b>9.9</b>	<b>Buyer</b>



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Statistics based on information obtained from MLSSAZ and using TrendGraphix software on 06/05/2024. 3 month trend in months of inventory is the average of closed sales and active listing data from 03/01/2024-05/31/2024. Information is believed to be reliable, but not guaranteed.